



ACCOUNTANCY
Class – XI

Time allowed: 3 hours

Maximum Marks: 90

General Instructions:

1. This question paper contains Two parts A & B.
 2. Both the parts are compulsory for all.
 3. All parts of questions should be attempted at one place.
 4. Marks are given at the end of each question.
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Part – A (Financial Accounting – I)

1. What do you mean by Boo-Keeping? (1)
2. What is meant by Debit Vouchers? (1)
3. Differentiate between expense and expenditure. (1)
4. Define the term 'Business Transaction'. (1)
5. Write any three advantages of Accounting. (3)
6. Give Journal entries for the following:
 - (i) Interest due but not received Rs.2,000
 - (ii) Rent due to landlord Rs.1,000.
 - (iii) Out of the rent paid this year, Rs.3,000 relates to next year. (3)
7. Explain Accounting Standards (AS) briefly. (3)
8. Explain Going Concern Assumption and Matching Concept. (3)
9. Explain Capital Reserve and uses of capital reserves. (4)
10. Prepare Trial Balance from the following information:
Loan given to Ramesh Rs.40,000; Trade Receivables Rs.50,000; Livestock Rs.30,000; Drawings Rs.10,000. Preliminary Expenses Rs.20,000; Investment Rs.50,000; Interest on investment



Rs.5,000. Capital Rs.1,25,000; Advance from Mohan Rs.35,000; Bank overdraft Rs.15,000;
Provision for doubtful debts Rs. 8,000; General Reserve Rs.12,000. (4)

11. On 1st January, 2014, A drew a bill on B for Rs.10,000 payable after 3 months. B accepted the bill and returned it to A. After 10 days, A endorsed the bill to his creditor, C. On the due date, the bill was dishonoured and C paid Rs.200 as noting charges. Record the transactions in the books of A, B and C. (4)

12. Prepare Cash Book with Bank Column of Vinod from the following transactions:

Jan. 1 Cash in hand Rs.100 and Bank Balance Rs.2,000
Jan. 5 Purchased goods by Cheque Rs.1,200.
Jan. 6 Drew Cheque for office use Rs.50.
Jan. 7 Purchased Stationery for Cash Rs.10
Jan. 8 Received cheque from Mr.X Rs.125.
Jan. 10 Carriage paid in cash Rs.33.
Jan. 12 Z paid us cheque Rs.175
Jan. 12 Paid Mr. A by cheque Rs.195
Jan. 27 Received cheque for sales Rs.200. (4)

13. Vinod has the following transactions. Show accounting equation for the same:

- (i) Commenced business with cash Rs.3,00,000.
- (ii) Purchased goods for cash Rs.80,000.
- (iii) Purchased machinery on credit Rs.1,25,000.
- (iv) Purchased old car for personal use for Rs.1,00,000. (4)

14. Prepare a Bank Reconciliation Statement on 31 March 2004 for the following when debit balance of pass book is Rs.10,000:

- (1) Cheque amounting to Rs.8,000 drawn on 25th of March of which cheques of Rs.5,000 cashed in April 2004.
- (2) Cheques paid into Bank for collection to Rs.5,000 but cheques of Rs.2,200 could only be collected in March 2004..
- (3) Bank charges Rs.25 and dividend of Rs.350 on investment collected by bank could not be shown in cash book.
- (4) A cheque of Rs.600 debited in cash book omitted to be banked. (6)

15. A firm purchased on 1st Jan., 1999, a second-hand machinery for Rs.36,000 and spent Rs.4,000 on its installation.

On 1st July in same year, another machinery costing Rs.20,000 was purchased. On 1st July, 2001, machinery bought on 1st Jan. 1999 was sold off for Rs.12,000 and a fresh machine purchased for Rs.64,000 on the same date. Depreciation is provided annually on 31st Dec. @ 10% p.a. on the written down value method. Show Machinery A/c (1999 to 2001). (8)



Part – B (Financial Accounting – II)

16. What is meant by Provision for Doubtful Debts? (1)

17. Give one advantage of Single Entry System. (1)

18. How are the following items shown in the accounts of a Non-profit organisation?
Tournament Fund Rs.2,00,000
Tournament Expenses Rs.60,000
Receipts from Tournament Rs.80,000. (3)

19. Vinod maintains his books of accounts on Single Entry System. He provides following information from his books. Find out additional capital introduced by him during the year:
Opening capital Rs.2,60,000
Closing capital Rs.4,00,000
Drawings made during the period Rs.1,00,000
Profit made during the year Rs.2,00,000 (3)

20. Vinod maintains his books of Accounts on Single entry system. His books provide the following information.

Particulars	April 1, 1995	March 31, 1996
Furniture	200	200
Stock	2,800	3,800
Debtors	2,100	3,400
Cash	150	200
Creditors	1,750	1,900
Bill Receivables	--	300
Loan given	--	500
Investments	--	1,000

His drawings were Rs.500. Prepare the Statement showing profit for the year. (6)

21. Following is the extract from a Trial Balance:

Particulars	Amount (Dr.)	Amount (Cr.)
Debtors	40,300	--
Provision for Doubtful Debts	--	2,000
Bad Debts	700	

Adjustments:

- (i) Write off Rs.300 as further bad debts.
- (ii) Create a provision for doubtful debts at 5% on Sundry Debtors.
- (iii) Create discount on debtors @ 2%.

Show the treatment of above items in final accounts. (6)

22. Compare computerized accounting with the manual accounting system. (6)



23. Following is the extract of Receipts & Payments Account of a Club for the year ending Dec. 31, 2006:

Receipts	Amount	Payments	Amount
		By Salaries:	
		2005	20,000
		2006	2,80,000
		2007	18,000

Additional information:

- (i) Salaries outstanding on 31st December, 2005 Rs.25,000.
(ii) Salaries outstanding on 31st December, 2006 Rs.45,000.
(iii) Salaries paid in advance on 31st December, 2005 Rs.10,000

Show the treatment of above items.

(6)

24. From the following Trial Balance of M/s.Vinod and Sons as on 31st December. 2002, prepare Trading and Profit & Loss Account and Balance Sheet.

Particulars	Amount	Particulars	Amount
Trade expenses	800	Stock (opening)	15,000
Freight & duty	2,000	Plant & Machinery (on 1 Jan)	20,000
Carriage outwards	500	Additions to Plant & Machinery (on 1 July)	5,000
Sundry debtors	20,600	Drawings	6,000
Furniture & fixtures	5,000	Capital	80,000
Returns inwards	2,000	Reserve for doubtful debts	800
Printing & stationery	400	Rent for premises sublet	1,600
Rent, rates & taxes	4,600	Insurance charges	700
Sundry creditors	10,000	Salaries and wages	21,300
Sales	1,20,000	Cash in hand	6,200
Returns outwards	1,000	Cash at bank	20,500
Postage & telegrams	800		
Purchases	82,000		

Adjustments:

- (i) Stock in hand on 31-12-2002 Rs.14,000.
(ii) Write off Rs.600 as bad debts.
(iii) Reserve for doubtful debts is to be maintained at 5% on sundry debtors.
(iv) Provide for depreciation furniture & fixtures at 5% p.a. and on plant & machinery 20% p.a.
(v) Insurance prepaid was Rs.100.
(vi) A fire occurred on 5th December 2002 in the godown and stock of the value of Rs.5,000 was Destroyed. It was insured and insurance company admitted full claim.

(8)